GOVERNMENT OF INDIA
COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2459
ANSWERED ON:08.12.2006
COMPETITION COMMISSION
Jatiya Dr. Satyanarayan

Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether the Competition Commission is facing some problems in its working;

(b) if so, the details thereof and the reasons therefore; and

(c) the steps being taken by the Government to resolve the problem?

Answer

MINISTER OF THE STARTE IN THE MINISTRY OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA)

(a)to(c)The Competition Commission of India (CCI) was set up on 14th October, 2003. The Competition Act, 2002, the Selection Rules made thereunder and appointments made were subject to legal challenges in the Supreme Court as a result of which CCI could not be made fully functional. The Supreme Court delivered its judgement on the matter on 20.1.2005. Keeping in view the judgement of the Apex Court a Bill, the Competition (Amendment) Bill, 2006, suggesting amendments to the Competition Act, 2002 was introduced in Lok Sabha on 9th March, 2006. The Bill has been referred to the Standing Committee on Finance. After the Amendment Bill is passed by the Parliament, the full functioning of the Commission would be facilitated.